



## **Bridas energy holdings ltd American Samoa**

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We are an integrated energy company that develops upstream, midstream and downstream projects. We explore and produce oil and gas, both from conventional and unconventional reservoirs, onshore and offshore, in Argentina, Bolivia and Mexico. We refine oil and commercialize fuels and lubricants in Argentina, Uruguay and Paraguay.

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BP today announced that it has agreed with Bridas Corporation (Bridas) to form a new integrated energy company by combining their interests in the oil and gas producer Pan American Energy (PAE) and the refiner and marketer Axion Energy (Axion) in a cash-free transaction. The new company, Pan American Energy Group (PAEG), will be the largest ...

BP today confirmed that formation of Pan American Energy Group (PAEG) has completed. The new company, owned by BP (50%) and Bridas Corporation (50%), is now the largest privately-owned integrated energy company operating in Argentina.

Bridas Corporation will pay BP a total of \$7.06 billion in cash for BP's 60 per cent interest in PAE. The transaction is expected to be completed in 2011. The sale of its interests in PAE is part of BP's plan, announced in July 2010, to ...



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