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Why did Copan invest 78 million in Puerto Rico?

Copan announces a \$78 million investment to expand its Puerto Rican production site. The project - partially financed by Puerto Rico's Government - will bring Copan production and distribution capacity closer to the American market, strengthening the company's presence in the US and the rest of the Americas.

Why is Copan industries important to Puerto Rico?

According to Puerto Rican Governor Pedro Pierluisi,"manufacturing companies as Copan represent an important component of the economy, as they contribute to creating and retaining jobs. We are proud of the talent that exists in Puerto Rico, and we are confident in the continued success and commitment of Copan Industries to the Island."

How did Puerto Rico support Copan?

Puerto Rico's Economic Development and Commerce Department supported the operation by approving \$23 million of incentives, seeing in the project - which brings Copan's technological know-how, quality, and work welfare attitude across the ocean - an excellent opportunity for the whole US.

Do companies in Puerto Rico have to report their beneficial owners?

Beginning on January 1,2024,many companies in the United States,including legal entities organized in Puerto Rico, will have to report information about their beneficial owners (i.e., the individuals who ultimately own or control the company) to the Financial Crimes Enforcement Network (FinCEN).

3 ???· SAN JUAN, Puerto Rico (AP) -- The U.S. Department of Energy said Thursday that \$365 million is available to install solar and battery storage systems in homes and healthcare centers across Puerto ...

When setting up a company in Puerto Rico, employers must navigate the specific regulations governing employment, including compliance with labor laws, understanding wage requirements, and providing mandated benefits.

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When setting up a company in Puerto Rico, employers must navigate the specific regulations governing employment, including compliance with labor laws, understanding wage requirements, and providing mandated ...

This new anti-money laundering initiative mandates reporting information about beneficial owners to the Financial Crimes Enforcement Network (FinCEN), affecting both domestic and foreign entities in Puerto Rico, and will have implications for entities created or registered both before and after January 1, 2024.

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There are 2 ways in which you can cover yourself medically through an insurance company. Option 1 is to sign up with a local Puerto Rican insurance provider, and option 2 is to buy international coverage. Both have their pros and cons. ... In general, local insurance companies in Puerto Rico are more affordable than other parts of the US, and ...

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