

Will Navitas acquire Harbour's Falkland Islands licences in 2022?

In April 2022, Navitas Petroleum confirmed it would acquire all Harbour's Falkland Islands licences, with a 65% working interest (Rockhopper retaining a 35% working interest).

What will Navitas do in the Falklands?

Navitas will undertake future operator-led direct and indirect offsetting in the Falkland Islands including carbon and biodiversity offsetting that includes Falklands-specific habitat restoration projects.

Will Navitas enter the sea lion project?

UK-based oil and gas E&P company Rockhopper Exploration has inked a definitive deal with Harbour Energy and Israel's Navitas Petroleum, which will open the door for Navitas to enter the Sea Lion project located off the Falkland Islands.

Will Navitas Petroleum invest in sea lion?

Navitas Petroleum is promoting a development plan for the project and a financing package. Previous owners in the Sea Lion field drilled 20 exploration and appraisal penetrations. Past investments amount to approximately USD 1.3 billion. Navitas Petroleum anticipates that a final investment decision (FID) will occur in 2024.

Will Navitas enter the Falklands Play?

The transaction, due to become a binding deal in the first quarter, marks the potential entry into the Falklands play of Tel Aviv-based Navitas, which mainly has operations onshore and offshore North America.

How will rockhopper & Navitas work together in North Falkland Basin?

Upon completion, Rockhopper and Navitas will seek to align working interests across these North Falkland Basin petroleum licences with Navitas getting a 65 per cent interest, while Rockhopper gets the remaining 35 per cent, subject to all necessary consents.

Encouraging news for the Falkland Islands budding hydrocarbons industry. Rockhopper Exploration officially announced on Wednesday that it had reached a new agreement with Navitas Petroleum by which its potential farm-in portion of the Sea Lion project increases significantly, while the current holder of the majority share, Harbour Energy exits the undertaking.

The Falkland Islands' first major offshore oil development has begun the front-end engineering and design phase, while capital costs have risen 16% and a new first oil target has been set. Another ...

Navitas Petroleum has agreed to farm into the Sea Lion oil field development project offshore the Falkland Islands. In January 2020, Premier Oil, as the Sea Lion operator, and Rockhopper, as the partner in the project,

signed non-binding heads of terms with Navitas Petroleum, with a goal of Navitas eventually obtaining a 30% interest in the Sea Lion offshore ...

The Israeli/US company preparing to extract oil from Falkland Islands waters, Navitas Petroleum Development and Production Ltd. (Navitas) has issued a revised Environmental Impact Statement (EIS ...

Navitas Petroleum is set to join the offshore Sea Lion project in the Falkland Islands through a farm in deal with Rockhopper Exploration and Premier Oil Exploration and Production. The deal will see the Israeli oil and gas company take 30% stake in the offshore project, which is being developed in the North Falkland Basin.

Following the public consultation for the Environmental Impact Statement (EIS) for the Sea Lion Field Northern Development Area, Phase 1 and 2, submitted by Navitas Petroleum Development and ...

In April 2022, Navitas Petroleum confirmed it would acquire all Harbour's Falkland Islands licences, with a 65% working interest (Rockhopper retaining a 35% working interest). Post the transaction, Sea Lion became Navitas Petroleum's ...

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FALKLAND ISLANDS GAZETTE Extraordinary PUBLISHED BY AUTHORITY Vol. 133 2 July 2024 No. 10 NOTICES No. 52 2 July 2024 Offshore Minerals Ordinance 1994 section 65A Environmental Impact Statement - Navitas ... submitted to the Falkland Islands Government by Navitas. A statutory period of consultation will now run from 2 July 2024 to 13 ...

The Sea Lion joint venture partnership of operator Navitas Petroleum and Rockhopper Exploration believe the long-term potential for the North Falkland basin could see up to three floating ...

The Falkland Islands (/ ˈ f ʔ : (l) k l ʔ n d, ˈ f ʔ l k-/ FAW(L)K-lʔnd, FOLK-; [6] Spanish: Islas Malvinas [ˈislas malˈvinas]) is an archipelago in the South Atlantic Ocean on the Patagonian Shelf. The principal islands are about 300 mi (480 km) east of South America's southern Patagonian coast and about 752 mi (1,210 km) from Cape Dubouzet at the northern ...

Israel's Navitas Petroleum has revamped its development plan for the Sea Lion project located off the Falkland Islands. This is said to be Navitas" largest operated development asset and a final investment decision (FID) is scheduled to be made in 2024. Previously disclosed development concept for Sea Lion Phase 1; Source: Rockhopper

Mon, Mar 27, 2023 Kathrine Schmidt, Houston A pair of independents are working to pull a long-delayed deepwater oil project in the Falkland Islands off the shelf, with a final investment decision (FID) targeted as

soon as 2024,

Israel's Navitas Petroleum has confirmed that its giant Sea Lion oil project is ready for a final investment decision (FID), which is still anticipated during 2024 for Phase 1, thus, the firm is working to put a financial package in place for the development while it awaits the Falkland Islands' green light for the project's environmental impact statement (EIS).

ExCo noted that Navitas has committed to making several amendments to the EIS as a result of the representations made and republishing the EIS in line with guidance. It was also noted that some matters require further discussion, and that if the Falkland Islands Government is not satisfied with the outcome of these discussions, DMR will ...

FALKLAND ISLANDS GAZETTE Extraordinary PUBLISHED BY AUTHORITY Vol. 133 24 June 2024 No. 8 NOTICES No. 44 24 June 2024 ... Environmental Impact Statement - Navitas Petroleum Development and Production Ltd Pursuant to section 65A of the Offshore Minerals Ordinance 1994 (as amended), an Environmental Impact Statement (EIS) has been ...

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