



# Ivory Coast lohumi cleantech

Is Lohum Cleantech a good EV battery company?

By Arbind Gupta. Assistant Editor, Business India Baring Private Equity Partners-backed Lohum Cleantech Pvt Ltd is betting big on the rapidly-growing EV battery market. The Noida-headquartered company, founded in 2018, is today commanding 70 per cent share in the lithium-ion battery recycling space through its patented technologies.

Who is Lohum cleantech?

Battery pack manufacturing startup Lohum Cleantech has raised \$23 million in its Series B round led by Baring Private Equity Partners. Producer of clean energy transition materials through battery recycling and repurposing, Lohum Cleantech has raised \$23 million in its Series B1 round led by Baring Private Equity Partners.

When did Lohum close?

Lohum closed its last funding round on Mar 11, 2024 from a Series B round. Who are Lohum's competitors? Alternatives and possible competitors to Lohum may include Proterra, HZO, and ProLogium Technology. Lohum manufactures lithium-ion battery packs and recovers critical battery materials from used lithium-ion batteries through recycling.

Where is Lohum based?

A proprietary recycling process used by Lohum to extract high-purity battery materials from used lithium-ion batteries. Where is Lohum's headquarters? Lohum is located in Noida, Uttar Pradesh, India. Who invested in Lohum? Lohum has 15 investors including Singularity AMC and Vyoman India Private Limited. How much funding has Lohum raised to date?

How much did Lohum cleantech raise in a series B1 round?

Producer of clean energy transition materials through battery recycling and repurposing, Lohum Cleantech has raised \$23 million in its Series B1 round led by Baring Private Equity Partners. This round materialized in August last year and seems to be an older one has raised more capital since as part of a separate round, sources said.

Who are Lohum & vecmocon?

Lohum and Vecmocon, a leading Indian EV intelligence company backed by Tiger Global and Blume Ventures, have now joined forces to revolutionise the lifecycle management of EV batteries.

Rajat Verma, Founder & CEO of Lohum Cleantech, said, "We are seeing immense growth opportunities both in India and globally and strengthening our leadership team for the upcoming energy transition developments. We welcome the three industry change-makers to Lohum, and together we aim to witness the next level of growth for the organization, ...



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LOHUM in a landmark JV with ReElement Technologies & American Metals LLC will establish the United States' first fully integrated critical minerals & battery lifecycle management facility with an initial investment of US\$30 Million. The state-of-the-art 15.5 GWh facility will be located at the Marion Advanced Technology Center in Indiana. The facility will create 250 green jobs and ...

The overall rating of Lohum Cleantech is 3.0, with Skill development being rated at the top and given a rating of 3.1. However, Career growth is rated the lowest at 2.7. To know first hand how it is like to work at Lohum Cleantech read detailed reviews by job profile, department and location in the reviews section. Rating scale: 5 (Excellent), 4 (Good), 3 (Average), 2 (Poor), 1 (Terrible)

LOHUM Cleantech Private Limited, Plot No. D-7 & 8, Site 5th, Kasna Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh - 201308 LOHUM Dismantling Facility LOHUM Cleantech Private Limited, Plot No. O-17, Site ...

Lohum Cleantech has an overall rating of 2.7 out of 5, based on over 22 reviews left anonymously by employees. 30% of employees would recommend working at Lohum Cleantech to a friend and 27% have a positive outlook for the business. This rating has decreased by 26% over the last 12 months.

New Delhi, December 11, 2023: - LOHUM Cleantech, India's leading producer of sustainable energy transition materials, is excited to announce its expansion into the UAE market to build the UAE's first EV Battery Recycling plant through a partnership agreement with the Ministry of Energy & Infrastructure, UAE, and BEEAH, the Middle East's sustainability and digitalisation ...

LOHUM is a leading organization in the field of battery recycling and second-life solutions for lithium-ion batteries (LIBS). The company is among very few Indian LIB lifecycle management firms currently refining the black mass locally to recover valuable battery raw material. Rajat Verma, the Founder & CEO of LOHUM, is spearheading their efforts.

In an interaction with AutoStory, Rajat Verma, Founder and CEO, Lohum Cleantech, gave some insights with regard to battery manufacturing and repurposing as an industry Edited excerpts from ...

New Delhi, March 13, 2024: LOHUM, India's largest producer of sustainable energy transition materials via battery recycling & raw material refining, and battery repurposing, raised \$54 Million (INR450 Crore) in series B funding from Singularity Growth, Baring Private Equity, Cactus Venture Partners & Venture East amongst other new and existing venture firms.

Join LOHUM's commitment to eco-conscious practices with an end-to-end lithium battery recycling solution. Making energy transition materials last forever. ... LOHUM Cleantech Private Limited, Plot No. D-7 & 8, Site 5th, Kasna Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh - 201308.

The 15.5-GWh fully integrated battery recycling, repurposing, and critical material production plant is expected to initially cater to over 315,000 electric vehicles annually with continued growth based on feedstock availability, besides creating 250 green jobs, Lohum Cleantech said.

In addition, players like LOHUM Cleantech are also aiming to expand their operations and in turn output key battery materials required for electric vehicles. Going forward, Verma says in the next 3 years, the idea for LOHUM Cleantech is to invest over \$100 million (Rs 824 crore) to increase capacity by 10X and revenue by 2.5x.

Speaking on the win, Rajat Verma, Co-Founder and CEO, LOHUM Cleantech said, "The CII Innovation Awards experience has reinforced our team's shared drive to be at the forefront of lithium-ion battery raw materials research and enable energy security for our nation." LOHUM is building a zero-waste supply chain to power the entire industry.

Gurugram, June 05, 2023: MG Motor India, a British automobile brand with a 99-year-old legacy, has joined forces with LOHUM, India's largest producer of sustainable energy transition material, to establish a comprehensive ecosystem for the reuse, and life cycle management of electric vehicle battery. MG India and LOHUM partnership aims to develop the concept of second-life ...

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LOHUM is a producer of sustainable Li-ion battery raw materials through recycling, repurposing, and low-carbon refining, and the only integrated battery recycling and reuse company in the world. Below is an excerpt from BW Businessworld's interaction with Rajat Verma, Founder and CEO of LOHUM . How has the brand evolved and grown in the last four years?

Web: <https://phethulwazi.co.za>

