

## New Energy Storage Fund Manager

## What is Gresham House Energy Storage fund?

About Gresham House and the Gresham House Energy Storage Fund: Gresham House Energy Storage Fund plc seeks to provide investors with an attractive and sustainable dividend over the long term by investing in a diversified portfolio of utility-scale battery energy storage systems(known as BESS) located in Great Britain and internationally.

## Who owns the largest battery energy storage fund in the UK?

Launched in 2018,GRIDis already the largest battery energy storage fund in the UK,owning c.20% of the UK battery storage market. Octopus will take over half of GRID's large-scale battery fleet in the UK for the next two years.

## What is 'enhancing energy storage'?

National Grid Electricity System Operator (ESO) hosted an event on 16 October called 'Enhancing Energy Storage' to provide clarity on the system improvement plans in the Balancing Mechanism(BM),to better utilise the flexibility offered by Battery Energy Storage Systems (BESS).

Is energy storage a cost-effective solution to energy supply-demand imbalances?

The UK's approach to electricity generation is undergoing fundamental change, shifting from coal and gas-fired power stations towards an energy mix dominated by renewable energy. A cost-effective solution to the intermittency of renewable energy is energy storage address supply-demand imbalances on the national grid, in real time.

Who owns grid battery storage?

View or subscribe to the key shareholder information for this company. John Leggate, GRID's Chair, and Fund Manager, Ben Guest discussed the evolving dynamics of the broader battery storage market, hosted by Non-Executive Director, David Stevenson and followed by an interactive Q&A session.

What is energy storage and why is it important?

Energy storage is crucial to enable the phasing out of carbon-intensive fossil fuels. It allows renewable energies to be scaled further, by addressing both surges in demand and the fluctuating supply of solar and wind power.

an additional fixed fee payable quarterly in advance with effect from 1 October 2020 to the Investment Manager of £50,000 per annum to support the administrative and accounting function, plus an additional per asset fee of ...

The dynamics of the UK energy market are changing rapidly. Renewable energy's market share in the UK is forecast to double from 40% to 80% by 2050 1 as the country moves from relying on fossil fuels towards an



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Gore Street, which launched Gore Street Energy Storage Fund back in 2018, announced this morning (4 December) that it has been selected along with Japanese conglomerate Itochu to look after the new fund.

We are delighted to announce that fourteen of Gresham House Energy Storage Fund plc (LSE: GRID), projects, representing 568MW/920MWh, have secured fixed price contracts with a subsidiary of Octopus Energy ("Octopus"), the ...

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