## **Timor-Leste bess trade**



## Why is Timor-Leste pursuing a trade policy agenda?

Asia's youngest country, Timor-Leste, is pursuing an ambitious trade policy agenda aimed at deepening its integration into regional and global markets and improving living standards for its 1.3 million people.

Why are trade statistics important in Timor-Leste?

Timor-Leste during he2022 calendar year. As a " stand alone " indicator,Trade statistics form a va ariety of planning and business organization. Statistics on imports and exports form a valuable c mponent of a country'sstatement of economic transaction in the National Accounts a d Balance of ely have always been

What are the top export opportunities for Timor-Leste?

The top export opportunities for Timor-Leste according to the relatedness index, were Cocoa Beans (0.055), Gold (0.054), Coconuts, Brazil Nuts, and Cashews (0.052), Coconut Oil (0.049), and Cocoa Shells (0.048). Relatedness measures the distance between a country's current exports and each product.

What is the Timor-Leste trade information portal?

DILI, Timor-Leste, April 9,2024 -- To facilitate cross-border trade and provide more transparent and predictable trade information for businesses, the Timor-Leste Ministry of Commerce and Industry today launched the Timor-Leste Trade Information Portal (), which has been supported by the World Bank.

Does Timor-Leste have a trade deal with the EU?

Timor-Leste is also aiming to expand trade with the European Union by joining the EU-Pacific Economic Partnership Agreements, which currently include Fiji, Papua New Guinea, Samoa, and the Solomon Islands, all of which benefit from duty-free and quota-free exports to the EU.

How can Timor-Leste improve cross-border trade?

Businesses can also find licenses, permits, and applicable fees through the portal. The portal is the latest government initiative to improve cross-border trade and create a conducive business environment and follows Timor-Leste's accession to the World Trade Organization (WTO) in February.

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The USAID/Timor-Leste Trade Governance Activity (hereafter, the "Activity") is a USAID activity launched following a request for assistance from the Government of Timor-Leste (GoTL). The activity

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aims to support the GoTL to institutionalize a well- ...

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In today's fast-changing and integrated world, deepening ties with our ASEAN friendly neighbours is a cornerstone of Timor-Leste's foreign policy, which would strengthen both national and regional security and facilitate regional trade and investment aiming towards an inclusive and sustainable economic growth.

We are pleased to present External Trade Statistics 2022, the seventh official publication of annual trade statistics for Timor-Leste. The statistics contained in this report show the patterns of interna-tional trade relating to Timor-Leste during the 2022 calendar year. Additionally, the report provides comparative annual data for 2018 to 2022

The EU and Timor-Leste signed a deal concluding their bilateral market access negotiations on services and goods as part of Timor-Leste's accession process to the World Trade Organization. Timor-Leste took a major step closer to WTO accession today.

The government of Timor-Leste signed the accession protocol to the World Trade Organization (WTO), the culmination of nearly eight years of work, at the 13th WTO ministerial conference in Abu Dhabi this week.

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