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#### Uzbekistan lithium power inc

Will Uzbekistan start a lithium mine?

Building on its commitment, Uzbekistan announced plans to commence lithium mining, highlighting the Nurlikon lithium mine in the Akhangaran district. With substantial reserves of more than 123,000 tons, comparable to global counterparts.

Why is Uzbekistan launching a lithium mine in Akhangaran?

International cooperation and sustainable extraction practices are pivotal in overcoming challenges associated with critical mineral extraction and utilization. Building on its commitment, Uzbekistan announced plans to commence lithium mining, highlighting the Nurlikon lithium mine in the Akhangaran district.

Is Uzbekistan ready to start mining 'technological metals'?

"There is a large deposit of lithium in Uzbekistan -- we are preparing to start mining and processing this metal in the country," the deputy minister said. He noted that the ministry generally considers development of the so-called "technological metals" in the country as a promising direction.

What are Uzbekistan's investment plans?

The structure will implement investment projects to produce graphite, lithium, aluminium, magnesium and other rare metals. Uzbekistan's portfolio of investment proposals includes development of the Shavazsay lithium depositin the Tashkent region. Its reserves exceed 123,000 tonnes. The cost of the project is estimated at \$59.5 million.

Why are rare metals so important to Uzbekistan?

The surge in global technological advancements has escalated demand for rare metals such as molybdenum, tellurium, selenium, and graphite, driving their prices upward on the international market. Critical minerals, essential for modern economies and industries, are integral to Uzbekistan's strategic vision.

How can Uzbekistan overcome global supply chain vulnerabilities?

Recognizing global supply chain vulnerabilities concentrated in a few countries, Uzbekistan aims to diversify sourcing and enhance local production capabilities. International cooperation and sustainable extraction practices are pivotal in overcoming challenges associated with critical mineral extraction and utilization.

In the "Uzbekistan-2030" strategy, it is stated that geological exploration works aimed at increasing hydrocarbon reserves, modernization and digitization of the industry on an area of 60 thousand square meters, and attracting foreign investors to them are specified.

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In Uzbekistan, the most actively mined minerals are copper, gold, silver and uranium. The country ranks 11th in the world in terms of copper reserves. Considering that only 40% of the republic's territory has been geologically studied, and the potential is much wider.

The consultant of Itochu Corporation stated that Japanese business leaders were very interested in implementing joint investment projects in Uzbekistan in the fields of agriculture, pharmaceuticals, mining industry, mechanical engineering, chemical industry and ...

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In Uzbekistan, it is planned to develop the Nurlikon lithium mine in the Akhangaran district, Tashkent region. The press secretary of the Ministry of Mining Industry and Geology of the Republic of Uzbekistan, Azamat Akabirov, spoke about this in ...

" There is a large lithium deposit in Uzbekistan. We are preparing to start mining and processing this metal in the country, " Kadirkhojaev said at the Innoprom Central Asia exhibition on Wednesday in Tashkent.

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Trillion soums are being contributed annually to Uzbekistan"s geological industry. The story noted that there was a large untapped potential for industrially important minerals. In particular, 32 types of such minerals have been found in the country.

Not only in our country, but also in the region of Central Asia, the first project for the production of lithium-ion batteries is being implemented. As a result, the volume of imports will decrease and it will be possible to export this type of product to foreign markets with increased demand.

The structure will implement investment projects to produce graphite, lithium, aluminium, magnesium and other rare metals. Uzbekistan''s portfolio of investment proposals includes development of the Shavazsay lithium deposit in the Tashkent region. Its reserves exceed 123,000 tonnes.

Uzbekistan is preparing to start production and processing of lithium in the country. The Ministry of Geology considers the development of other "technological metals" in the country as a promising direction.



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