



# Vines battery Vietnam

What is vines battery manufacturing factory?

The VinES Battery Manufacturing Factory will provide Lithium batteries for VinFast's electric cars and buses. In Phase One, the factory will scale 8 hectares, funded by a total investment of more than VND 4,000 billion.

How many GWh of battery cells will vines produce a year?

It's expected to produce 5 GWh of battery cells annually. VinES Energy Solutions Joint Stock Company (VinES), a member of VinGroup, and Gotion High-tech, officially broke ground at the joint venture battery factory in Vietnam. This new plant will be crucial to support VinGroup's VinFast ambition to produce and sell electric cars globally at scale.

Why is vines launching a new battery factory?

Pham Thuy Linh, CEO of VinES, said at the groundbreaking ceremony that the factory is "an essential component in creating battery supply autonomy for VinFast EVs and VinES's development goal to become the preeminent energy solutions company". [newsfilecorp.com](https://newsfilecorp.com)

When will the first vines battery factory start operation?

The factory is expected to start operation in the first quarter of 2024. Last December, Vingroup already began construction of the first VinES battery factory, which is backed by VND4 trillion (\$173.9 million) in capital and developed on eight hectares in its initial phase.

Where are VinFast EV batteries made?

"Located next to the VinES battery pack manufacturing in the Vung Ang Economic Zone, this new factory will complete the closed loop production of LFP Batteries in Vietnam, thereby improving localization for VinFast's EVs and optimizing production efficiency," he said.

Why should you invest in a battery plant in Vietnam?

This very first and most advanced battery plant in Vietnam will be equipped with European and American-standard technologies that boast an astounding workflow automation rate of 80%. Vingroup is also working with strategic partners, include world's leading companies in pioneering technologies for the production of electric vehicle batteries.

December 12, 2021 - The People's Committee of Ha Tinh Province and Vingroup officially began construction of the VinES Battery Manufacturing Factory in the Vung Ang Economic Zone (Ha Tinh). The facility is backed by VND 4,000 billion (nearly 173.7 million USD) in investments and is being developed on 8 hectares in its initial phase. The establishment of this factory represents ...

Chairman of Vingroup - Mr. Pham Nhat Vuong has just announced to donate 99,8% of VinES Energy Solutions Joint Stock Company to VinFast Company. After the merger, VinFast will be autonomous in battery

technology - an important component of electric vehicles, and at the same time master the production chain, increasing

Hanoi, October 11, 2023 - Vingroup's Chairman, Mr. Pham Nhat Vuong, announces that he will donate 99.8 percent of VinES Energy Solutions Joint Stock Company's shares to VinFast. The merger is designed to enhance VinFast's self-sufficiency in battery technology and its production chain, while increasing its competitive edge in the ever-growing electric vehicle market.

Vingroup announces the construction of a new modern lithium battery manufacturing complex in Vietnam, a big advance in its global expansion of the EV brand. ... The construction of the VinES Battery Manufacturing Factory marks a significant step in implementing Vingroup's "three-pillars" battery strategy, including procuring batteries ...

Ha Tinh, Vietnam--(Newsfile Corp. - November 18, 2022) - Today, VinES Energy Solutions Joint Stock Company (a member of Vingroup) and Gotion Inc. (a wholly owned subsidiary of Gotion High-Tech ...

Vietnam's conglomerate Vingroup has officially started construction of a battery factory for its electric vehicle offshoot VinFast in the Vietnamese province of Ha Tinh, as previously leaked. ... Vingroup's ...

It will be sited adjacent to VinES' existing battery pack production facilities, which Pham Thuy Linh said will "complete the closed loop production" of LFP batteries in the country, improving localisation for ...

VinES Energy Solutions is the R&D division of Vingroup in Vietnam, focused specifically on energy storage applications and the manufacturing of battery technologies. At the speed that parent ...

Vietnam's VinES meanwhile is aiming to become an early leader in the country's energy storage market. In November last year, it broke ground on a new lithium iron phosphate (LFP) battery cell factory in the Vung Anh Economic Zone, which is being built together with Chinese battery manufacturer Gotion Hi-Tech.

Electric-vehicle maker VinFast Auto said on Wednesday it would acquire a 99.8% stake in battery maker VinES from its founder Pham Nhat Vuong as it seeks to ramp up its integration in the ...

VinES, the energy solutions division of Vingroup, and battery company Gotion have broken ground on a new 5GWh battery factory in Vietnam, to create "battery supply autonomy" for the local production of EVs. ... The ...

The annual capacity of the factory is 100,000 battery packs, which can meet growing demand for EVs in Vietnam and Southeast Asia, he told local media. Vingroup kicked off construction of the VND3.78 trillion (\$156 million) 12.6-hectare VinES battery factory in December 2021. VinFast said it delivered 3,042 electric vehicles to the market in July.



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VinES is a member of Vingroup - the largest private conglomerate in Vietnam. Established in 2021, VinES focuses on research, development and production of batteries for electric vehicles (EV), medium and high power tools, other ...

VinES is owned by VinGroup, Vietnam's largest private company, and is mainly responsible for power battery production. The group's VinFast, is the world's leading new energy vehicle manufacturing enterprise, whose products are widely praised in the Southeast Asia market and exported to Europe and America.

HA TINH, Vietnam, Nov. 21, 2022 /PRNewswire/ -- November 18, the joint venture battery factory by Gotion High-Tech and Vietnam VinGroup was officially opened in Vietnam Ha Tinh ...

Vietnam's only electric car maker, VinFast, got a massive shot in the arm as Vingroup Chairman Pham Nhat Vuong donated 99.8% of his shares in VinES Energy Solutions Joint Stock Company to VinFast.

Web: <https://phethulwazi.co.za>

